

**RESOLUTION TO AMEND 2023 BUDGET
BENNETT CROSSING METROPOLITAN DISTRICT NO.1**

WHEREAS, the Board of Directors of Bennett Crossing Metropolitan District No. 1 (the "District") certifies that at a special meeting of the Board of Directors of the District held on Monday, October 30, 2023 at 2:00 p.m., regarding an amendment to the 2023 budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for the fiscal year 2023 as follows:

General Fund	\$145,000.00
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WHEREAS, the necessity has arisen for appropriation and expenditure of funds from the General Fund in excess of those appropriated for fiscal year 2023, as reflected by satisfactory evidence presented to the Board of Directors at this meeting.

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of the adoption of the budget.

WHEREAS, funds are available for the additional expenditures.

WHEREAS, upon due and proper notice, published and/or posted in accordance with law, the proposed budget amendment was available for inspection by the public at a designated public office, a hearing was held on Monday, October 30, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the adopted budget for fiscal year 2023, as follows:

General Fund	\$150,000.00
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the General Fund for the purposed stated.

ADOPTED AND APPROVED ON OCTOBER 30, 2023.

BENNETT CROSSING METROPOLITAN DISTRICT NO.1

DocuSigned by:

5FF9928E202348B
Larry Gayeski, President

STATE OF COLORADO

COUNTY OF ADAMS

BENNETT CROSSING METROPOLITAN DISTRICT NO.1

I, Michelle Gayeski, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of the Bennett Crossing Metropolitan District No. 1 (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 2:00 PM on Monday, October 30, 2023 via zoom as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for the amended budget for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 30th day of October 2023.

By:  63AB732D4DEE46D...

Michelle Gayeski, Secretary/Treasurer

**BENNETT CROSSING METROPOLITAN DISTRICT NO. 1
GENERAL FUND
2023 BUDGET AS AMENDED**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCE	\$ 68,041	\$ 65,505
REVENUES		
Property taxes	85,234	85,271
BRI Tax	8,519	8,532
Specific ownership tax	6,563	5,952
Interest income	1,000	4,000
Transfer from District No. 3	4,403	4,391
Total revenues	<u>105,719</u>	<u>108,146</u>
Total funds available	<u>173,760</u>	<u>173,651</u>
EXPENDITURES		
General and administrative		
Accounting	25,000	28,000
Auditing	5,000	5,500
County Treasurer's fee	1,279	1,278
County Treasurer's fee - BRI	128	128
Dues and membership	800	750
Insurance and bonds	2,500	2,571
Legal services	20,000	20,000
Banking fees	50	-
Election expense	3,000	2,783
Repay developer advance	75,000	75,000
Contingency	1,352	3,086
Payment to Town	8,391	8,404
Operations and maintenance		
Landscaping	2,500	2,500
Total expenditures	<u>145,000</u>	<u>150,000</u>
Total expenditures and transfers out requiring appropriation	<u>145,000</u>	<u>150,000</u>
ENDING FUND BALANCE	<u>\$ 28,760</u>	<u>\$ 23,651</u>
EMERGENCY RESERVE	<u>\$ 3,200</u>	<u>\$ 3,300</u>
TOTAL RESERVE	<u>\$ 3,200</u>	<u>\$ 3,300</u>