

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE

BENNETT CROSSING METROPOLITAN DISTRICT NO. 1

Held: Tuesday, March 03, 2020, at 11:00 A.M. at 905 West 124th Ave., Suite 300, Westminster, Colorado 80234

Attendance

The special meeting of the Board of Directors of the Bennett Crossing Metropolitan District No. 1 was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualification to serve on the Board:

Larry E. Gayeski
Michelle R. Gayeski
Brandon E. Gayeski

Absent were Director Mark Bush and Kathleen Rarick whose absences were excused.

Also present was: Michael Davis, Miller & Associates Law Offices, LLC.

Call to Order

Mr. Davis noted that a quorum of the Board was present and the Directors confirmed their qualification to serve.

Disclosure Matters

Mr. Davis advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

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Director Larry Gayeski owns property within the boundaries of the Districts. He also disclosed that he has an ownership interest in Gayeski Capital Equities, LLC, an entity that owns or may own real property within the Districts. These disclosures are associated with the approval of items on the agenda that may affect his interests.

Director Michelle Gayeski owns property within the boundaries of the Districts. She also disclosed that she has an ownership interest in Gayeski Capital Equities, LLC, an entity that owns or may own real property within the Districts. She further disclosed that she is the trustee for the Brandon Edward Gayeski Irrevocable Trust, which has an ownership interest in Gayeski Capital Equities, LLC, an entity that owns or may own real property within the Districts. These disclosures are associated with the approval of items on the agenda that may affect her interests.

Director Brandon Gayeski has an interest in a vacant land contract to purchase property within the District and is the sole beneficiary of the Brandon Gayeski Irrevocable Trust which owns a minority interest of 15% in Gayeski Capital Equities, LLC pertaining specifically to ownership of Bennett Crossing containing 234 acres. This disclosure is associated with the approval of items on the agenda that may affect his interests.

Written disclosures of the interests of all of the directors were filed with the Secretary of State prior to the meeting.

Approval of Minutes – The minutes for the October 3, 2019 meeting were reviewed by the Board. Upon motion by Director Larry Gayeski and second by Director Michelle Gayeski, the Board unanimously approved the minutes as presented.
October 3, 2019


Conduct Public Hearing to Consider a Petition from Gayeski Capital Equities, LLC dated February 27, 2020 to Include Property into the District, and Consider a Resolution and Order for such Inclusion
Director Larry Gayeski opened the public hearing to consider the inclusion petition from Gayeski Capital Equities, LLC to bring certain property into the District. There were no objections to the inclusion. Upon a motion by Director Larry Gayeski and second by Director Michelle Gayeski, the Board unanimously approved the inclusion of certain property into the District, and the Resolution and Order authorizing such inclusion. Director Larry Gayeski then closed the public hearing.

Other Business
There was no other business at this time.

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Adjournment

There being no further business to come before the Board, upon motion and second, the Board unanimously adjourned the meeting. The next regular meeting of the Board is scheduled for Tuesday, November 03, 2020 at 11:00 A.M.

DocuSigned by:

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Secretary for the District
